



Economic Affairs Interim Committee

65th Montana Legislature

SENATE MEMBERS

GORDON VANCE--Chair
EDWARD BUTTREY
TOM FACEY
LEA WHITFORD

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SHARON STEWART-PEREGOY

COMMITTEE STAFF

PATRICIA MURDO, Lead Staff
JAMESON WALKER, Staff Attorney
FONG HOM, Secretary

as of March 19, 2018

Economic Affairs Interim SJR 27 Subcommittee Agenda

DRAFT April 27, 2018

Room 137 of the State Capitol

(Times are subject to change. An agenda item may be earlier or later than scheduled.)

- 8:00 a.m. 1. **Call to Order - Roll Call** - Sen. Vance, presiding officer
- 8:05 a.m. 2. **Administrative Updates - Agenda Overview**
-- Sen. Vance and Pat Murdo, Committee Staff
- 8:10 a.m. 3. **Meaningful Competition: How the State Auditor's Office Reviews Insurer Solvency, Risk-Based Capital, Reserves, and Surplus - What They Mean to Rates**
a) State Auditor Matt Rosendale and Financial Examiner Steve Matthews
b) Questions from the Subcommittee
- 33-16-1021(1) Rates may not be excessive, inadequate, or unfairly discriminatory.
- 8:30 a.m. 4. **Solvency, Rate-Setting, and Meaningful Competition**
a) Overview - Laurence Hubbard, President/CEO, Montana State Fund
b) Rates/Solvency Determinations - Russell Grieg, Willis Towers Watson (proposed)
c) Overview - Scott Reichner, FAIR Montana
d) Rates/Solvency Determinations - Chuck Emma, EVP Advisors, for Victory Insurance
e) Questions from the Subcommittee
f) Public Comment
- 9:45 a.m. 5. **Overview of: NCCI's Loss Cost Filing and Impact on Rates**
a) Todd Johnson, NCCI
b) Questions from the Subcommittee
- 10:10 a.m. 6. **Review Decision Tree and Options**
a) Subcommittee Discussion
b) Public Comment
c) Next Step Decisions (Prospective Direction/Study Outcomes):
Committee Action
- 10:25 a.m. 7. Public Comment on Any Issue Related to SJR 27 Not on Agenda
- 10:30 a.m. 8. Directions to staff, adjourn

Notes: *Public comment provided in person to the committee is a public record that is videotaped, archived, and available on the Internet. Public comment submitted in writing at a committee meeting is a public record that will be posted to the legislative website as part of the minutes log for the committee meeting.

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